



## GLACIAL LAKES CORN PROCESSORS

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PHONE: 605-882-8480 • FAX: 605-882-8982

February 6, 2017

Dear Valued Shareholder of Glacial Lakes Corn Processors:

Our track record of success for creating value from your investment in Glacial Lakes Corn Processors (GLCP) continues! The favorable crush margins that boosted our financial performance in the 4<sup>th</sup> quarter of fiscal year 2016 has carried into fiscal year 2017. As a result, we have generated sufficient cash flow to both finance the Watertown loop track project AND provide another cash dividend!

Please find a check enclosed equal to **a cash dividend of \$0.0623 per share to shareholders of record as of January 18, 2017.** When combined with the 2016 IC-DISC cash dividend of \$0.0277 per share which you should have already received, the total dividend equals \$0.09 per share or a total of \$16.7 million.

Looking back since the beginning of 2014, GLCP has returned just under \$134 million in profits in the form of dividends. If you or someone you know is interested in purchasing GLCP shares, our stock is traded on [www.Agstocktrade.com](http://www.Agstocktrade.com) or you can call (800) 859-3018 for more information.

**PLEASE SEE THE OTHER SIDE OF THIS LETTER FOR IMPORTANT TAX INFORMATION.** If you have any questions regarding any of the information that you've received from us recently or the enclosed check, please call our office at (605) 882-8480.

On behalf of the Board of Directors and our employee teams; we thank you for your support!

Sincerely,

**GLACIAL LAKES CORN PROCESSORS**

A handwritten signature in blue ink that reads "James A. Seurer".

James A. Seurer  
Chief Executive Officer