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GLACIAL LAKES ENERGY JOINS CARBON CAPTURE PROJECT

Watertown, SD-- As a producer of clean, renewable energy, Glacial Lakes Energy ("GLE") announces today that its four biorefineries have joined the partnership with Summit Carbon Solutions ("Summit") to make a clean energy source even more environmentally friendly.

Last week, Summit announced a carbon capture project that will result in an annual reduction of 10 million tons of carbon dioxide or the carbon footprint equivalent of 2 million autos. Glacial Lakes Energy has signed an offtake agreement with Summit to supply the carbon dioxide at its plants located in Huron, Aberdeen, Mina, and Watertown. This partnership will allow over 1.6 million tons of carbon dioxide to be captured, transported, and deposited deep underground through Summit's transportation and storage platform which originates in Iowa and concludes in North Dakota. Capturing and storing carbon dioxide is viewed as a necessity toward lowering greenhouse gases and fighting climate change.

"Creating a more environmentally-friendly energy source has always been a top priority for Glacial Lakes Energy," says Jim Seurer, GLE's Chief Executive Officer. "We are extremely proud and excited to join with Summit Carbon Solutions on this transformational project so we can continue to add value for our shareholders by creating clean, safe, and affordable energy for the fast growing low-carbon fuel markets."

"We are grateful to be able to partner with Glacial Lakes Energy on this project," said Bruce Rastetter, CEO of Summit Agricultural Group. "Glacial Lakes Energy joins a progressive group of partner plants that are focused on lowering their carbon footprint in a safe, economical way."

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Glacial Lakes Energy is a four plant biorefinery company operating in central and northeast South Dakota and solely owned by more than 4,000 shareholders of Glacial Lakes Corn Processors. On an annual basis, Glacial Lakes Energy purchases 125 million bushels of locally grown corn and efficiently converts it to more than 360 million gallons of the cleanest transportation fuel, over 1 million tons of the highest quality livestock feed, and 5,000 tons of the most renewable corn oil. The mission of Glacial Lakes Energy is to create economic value from corn grown by its member-producers and other growers in the local area.

Summit Agricultural Group is a diversified agribusiness operator and investment manager with operations in the United States and Brazil. Summit deploys capital across the agricultural supply chain with a particular focus at the intersection of agriculture and renewable energy. For more information, visit: www.summitag.com.

Cautionary Statements Regarding Forward-Looking Statements

This document contains forward-looking statements involving future events, future business and other conditions, our future performance and our expected future operations and actions. In some cases you can identify forward-looking statements by the use of words such as "believe," "expect," "anticipate," "intend," "plan," "estimate," "predict," "hope," "should," "could," "may," "future," "continue," "potential" or the negatives of these terms or other similar expressions. These statements are based on management's beliefs and expectations and on information currently available to management.

Forward-looking statements are only our predictions and involve numerous assumptions, risks and uncertainties. Important factors that could significantly affect future financial condition and results include, among others, operating margins in the ethanol industry, the rapid pace of expansion in the industry, the cost of corn and the price of ethanol, changes in ethanol supply and demand, changes in current legislation or regulations that affect ethanol supply and demand, disruptions to infrastructure or in the supply of raw materials, the results of our risk management and hedging transactions, and ethanol industry valuations generally.

Our actual results or actions may differ materially from those set forth in the forward-looking statements for many reasons, including events that are beyond our control or assumptions not proving to be accurate or reasonable. We caution you not to put undue reliance on any forward-looking statements, which speak only as of the date of this document. We cannot guarantee our future results, levels of activity, performance or achievements